

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1441</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>3012</b>
<b>Author:</b>	<b>Sen. Rader</b>
<b>Date:</b>	<b>12/18/2023</b>

**Bill Analysis**

SB 1441 creates the Oklahoma Highway Safety Legacy Fund. The Fund shall consist of surplus monies and savings appropriated by the Legislature. A qualified investor appointed by the State Treasurer shall manage the Fund. The measure transfers any funds in excess of \$100 million from the previous fiscal year or any additional whole increments of \$100 million to the General Revenue Fund. Such transfers shall only be used to constructing shoulders on highways. Investment managers must maintain a reasonable proportion of liquid assets in the Fund to facilitate any expected transfers. The measure appropriates \$145,818,601.00 from the General Revenue Fund of the fiscal year ending in June 30, 2021, \$64,250,299.00 from the General Revenue Fund of the fiscal year ending in June 30, 2022, and \$1,845,253,713.00 from the General Revenue Fund of the fiscal year ending in June 30, 2023, to the newly created Fund.

Prepared by: Kalen Taylor